

Cargill to sell global malt business to Axérial

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The transaction involves the global malt business, including 15 facilities across four continents, representing more than 500 people.

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Boortmalt is one of the world's leading maltsters with a long-term commitment to the malting industry.

Cargill Malt serves the brewing, food, and beverage industries by originating and transforming malting barley into malt.

Entry into the sale agreement is subject to the information and/or consultation procedures with the appropriate employee representative bodies. The transaction will be subject to regulatory and other approvals and is expected to close in the second half of 2019.