

## TH Milk invests \$630M in milk processing plant in Russia

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The plant, which will have a capacity of 1,500 tonnes of raw milk per day, will be built in Borovsk – around 90km southwest of Moscow and nearly 8,000km from Ho Chi Minh City.

TH Milk is investing more than \$630 million in the plant, the largest single investment into Russian agriculture by a Vietnamese company.

It will source milk for the plant from five purpose-built farms in the Moscow and Kaluga regions of the country. The launch of the first farm for the production of raw milk in the Volokolamsky district of Moscow region took place in the first quarter of 2018.

The launch of the remaining four dairy farms in Moscow and Kaluga regions is scheduled for 2019 and 2020. TH Milk expects to launch a proprietary distribution network by 2020 and will reach full-scale production by 2025, allowing it to take a leading position in the country's dairy sector.