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Coca-Cola on the hunt for Horlicks

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Coca-Colaâ??s interest in the Indian malted milk drink business follows shortly after the companyâ??s acquisition of U.K. coffee chain Costa.

GSK first announced a strategic review of Horlicks and other products earlier this year in March.This was in a bid to fund its stake in consumer healthcare joint venture. Coca-Colaâ??s interest in Horlicks comes a week after it acquired Costa Coffee for a value of US$5.1 billion.