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Amul to invest nearly $390m in expanding capabilities

26 May 2017 | News

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The cooperative will invest INR 25 billion overall, including at least $124 million a year in constructing new processing plants to help meet the increased output.

It plans to grow Amul by 20% in the current fiscal year to become the biggest FMCG company in India by 2018-19, overtaking Hindustan Unilever.

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GCMMF posted turnover of INR 270.85 billion ($4.19 billion) in the 2016/17 financial year, up 18% from the year before.