

Roquette to acquire caramel color-maker Sethness

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Sethness is a manufacturer of caramel colors for a variety of applications, including non-G.M.O., certified organic and allergen-free. The company has manufacturing plants in the United States, France, India and China, and the two companies operate joint ventures in France and China.

“This acquisition will help accelerate Roquette’s growth plan in the food and beverage market, and further drive value for our customers,” said Jean-Marc Gilson, chief executive officer of Roquette. “We have been very happy to successfully partner this Sethness in France and China for years. We are looking forward to working with their talented teams to continue addressing customers’ current and future needs everywhere in the world.”

The transaction is expected to close during the third quarter of 2018.