

Sargento Foods to Acquire La Terra Fina in Deli Category Expansion

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Sargento Foods announced it has signed a definitive agreement to acquire California-based La Terra Fina a category leader in premium dips, spreads and quiches. With a vision to be the most innovative, best-loved real food company, Sargento will acquire a brand with a loyal consumer following and enter the deli department of grocery retailers nationwide.

Demand for real food during all eating occasions has never been greater, which makes La Terra Fina's portfolio attractive. Its unique varieties and high-quality ingredients complement both mealtime and snack time for today's consumers.

"Our purpose at Sargento is to find new ways to add value to people's lives. Every day we do our best to make their lives better with food that brings them together," said 3rd Generation Chairman and CEO Louie Gentine. "For more than 70 years, our commitment to innovation has driven our success that we share with our employees, customers, suppliers and community. We will continue this legacy by growing the La Terra Fina brand and welcoming new members of the Sargento Family."

Founded in 1983, La Terra Fina is based in Union City, California, with approximately 250 employees. The brand and business have been a private affiliate of the Catamount Management Corporation since 2015. The sale is targeted to be finalized in late September.

"This venture reflects the strength of what we've built and puts La Terra Fina in a great position for accelerated growth. And what's even better is that our cultures are genuinely aligned. Sargento puts people first, just as we do," said Stephen Cottrell, La Terra Fina President and CEO. "What makes us pleased is that Sargento is a family-owned business focused on long-term results, which also fits how we run our business. I'm excited to enter our next chapter focused on growth and innovation. We know our brand is in the best of hands with Sargento."