NUFFOODS Spectrum
perspectives on food technologies & business
ASIA

T&G Global Shifts Focus to Premium Apples, Eyes Sale of Fresh Produce Units

05 May 2026 | News

The sale to Bidfood is proposed to include T&Gâ??s Fijian business and T&G Freshâ??s Pacific Island Exports business

The sale to Bidfood is proposed to include T&Gâ??s Fijian business and T&G Freshâ??s Pacific Island Exports business

T&G Global Limited announced it is in discussions to sell its New Zealand fresh produce business to the Turner family (original founding family of T&G), and its Fijian and Pacific businesses to Bidfood. Any transaction is subject to finalisation of the sale and purchase agreements and meeting certain conditions.

The sale of its New Zealand fresh produce business is proposed to include the T&G Fresh tomato, berry, citrus and stone fruit growing operations, wholesale market network, and the export, prepacking and transport businesses. It is proposed that the Turner Family will lease from T&G the properties from which relevant growing units operate. The sale to Bidfood is proposed to include T&Gâ??s Fijian business and T&G Freshâ??s Pacific Island Exports business.

T&G Chair, Benedikt Mangold, says following the completion of the strategic review, the Company is planning to sell these businesses as part of a disciplined long-term strategic focus on its premium, intellectual property-led Apples and VentureFruit platforms, to maximise growth and shareholder value.

â??Over the last 12 months, the Board has conducted a comprehensive review to evaluate T&Gâ??s long-term strategy and growth options,â?• says Mangold.

â??We assessed each of our Apples, T&G Fresh and VentureFruit business units against our growth profile, capital intensity, reliance on intellectual property, and contribution to long-term shareholder value.â?•

â??This confirmed the attractiveness, scalability and resilience of our Apples and VentureFruit strategies, with intellectual property at the foundation of their competitive advantage. The Apple's business has been T&Gâ??s key growth pillar for many years, and both businesses are strategically placed to capture growing market share in the premium apple category, which we estimate to be worth $19 billion by 2030.â?•

â??At the same time, the review confirmed that certain businesses within T&G Fresh have different characteristics. While theyâ??re operationally strong and well-managed, these businesses are more mature and less reliant on scalable intellectual property advantage than T&Gâ??s targeted growth platforms.â?•

â??The Board has agreed that long-term capital allocation and management focus should prioritise the Apples and VentureFruit platforms in support of global growth opportunities, and that alternative ownership options be explored for T&G Fresh.â?•

T&G and its Board received financial advice and support from Craigs Investment Partners (Craigs) in conducting the review, and Craigs will continue to provide financial and strategic advice to T&G going forward.

T&G Chief Executive, Gareth Edgecombe, says â??both proposed owners have deep sector expertise, strong belief in the underlying businesses, and long-term strategic intent to invest and grow the operations.â?•

â??The sale will see the Turners & Growers legacy protected, with the business returning to Turner family ownership, and the sale of our Fijian and Pacific Island Export businesses to Bidfood aligns well with their global foodservice business model and network.â?•

â??The proposed divestments will allow T&G to maximise growth and shareholder value through our global Apples and VentureFruit platforms,â?• says Edgecombe.