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Fresh Del Monte Completes Acquisition of Select Del Monte Foods Assets

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Fresh Del Monte Produce Inc. has completed the acquisition of select assets of Del Monte Foods Corporation II Inc. and its affiliates for approximately $285 million, marking a significant consolidation move in the global food industry.

The transaction, approved by the United States Bankruptcy Court for the District of New Jersey under a Section 363 sale process, brings the Del Monte brand under a single owner for the first time in nearly four decades.

The deal aligns Fresh Del Monteâ??s fresh produce business with Del Monteâ??s shelf-stable and packaged food portfolio, enabling the company to create an integrated, multi-category food platform. The company said the move is expected to strengthen brand consistency, expand consumer reach, enhance operational efficiency, and accelerate innovation across both fresh and packaged segments.

â??This is a truly significant moment for our company,â?• said Mohammad Abu-Ghazaleh, Chairman and CEO of Fresh Del Monte. â??Reuniting the Del Monte brand allows us to move forward with a unified strategy that strengthens the brand across categories while unlocking new opportunities for growth, innovation, and global reach.â?•

Under the agreement, Fresh Del Monte has acquired key prepared and packaged food businesses, including the Del Monte and S&W packaged vegetable brands, Del Monte and Contadina packaged tomato brands, and Del Monteâ??s refrigerated fruit portfolio.

The acquisition also includes a diversified manufacturing footprint comprising four U.S. facilities located in Texas, Illinois, Wisconsin, and Washington, along with two facilities in Mexico and one in Venezuela. Additionally, the company will assume certain liabilities and take over material customer and supplier contracts to ensure business continuity.

The transaction will be financed through a combination of cash reserves and the companyâ??s revolving credit facility.

With global ownership of the Del Monte brand subject to existing licensing agreements, Fresh Del Monte aims to leverage its supply chain capabilities and global distribution network to drive long-term value creation and expand into new growth avenues, including brand extensions and licensing opportunities.

The acquisition follows the bankruptcy proceedings of Del Monte Foods in 2025, during which the company sought a court-supervised sale to restructure its business.

Industry observers see the move as a landmark development that could reshape the competitive landscape by combining fresh and packaged food operations under a single, globally integrated strategy.