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Australiaâ??s Farm Production to Surpass $100 Bn Four Years Ahead of Target

04 March 2026 | News

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Australiaâ??s farm gate production value is set to exceed $100 billion this financial year, four years ahead of the National Farmers Federationâ??s (NFF) 2030 target, marking a record milestone for the nationâ??s agriculture sector.

According to the latest forecasts from the Australian Bureau of Agricultural and Resource Economics and Sciences (ABARES), the value of Australiaâ??s agricultural production is projected to reach $101.4 billion in 2025â??26. When combined with fisheries and forestry, the total production value is expected to climb to $107.4 billion.

Exports across agriculture, fisheries and forestry are also forecast to hit a record high of nearly $85 billion in 2025â??26, reflecting strong global demand for Australiaâ??s food and fibre products.

The milestone comes four years ahead of the NFFâ??s 2030 Roadmap target, which in 2018 set out a vision for agriculture to become a $100 billion industry by the end of the decade. When the Albanese Government took office in 2022, agriculture was valued at around $88 billion. Since then, production value has increased by 15 per cent, with Australian agricultural exports now reaching approximately 190 international markets, its most diversified trade footprint to date.

The government attributed the strong performance to efforts to remove trade barriers and expand market access, including the restoration of around $20 billion in trade with China. Officials say continued trade diversification has strengthened export resilience and created more opportunities for farmers and regional communities.

Minister for Agriculture, Fisheries and Forestry Julie Collins said the forecast result reflected the resilience and skill of Australian farmers.

â??This forecast gives Australians 100 billion reasons to thank our farmers, whose hard work, resilience and skill are helping power our national economy,â?• Collins said.

She added that the governmentâ??s focus on diversifying trade opportunities had enabled producers to export more of Australiaâ??s agricultural products than ever before, placing the industry on track to surpass the $100 billion target well ahead of schedule.

NFF President Hamish McIntyre described the result as a â??landmark momentâ?• for Australian agriculture.

â??In 2018, $100 billion was seen as ambitious. Today weâ??re forecast to reach it ahead of schedule,â?• McIntyre said.

He noted that the milestone followed years of industry challenges, including droughts, bushfires, floods, the COVID-19 pandemic and global trade disruptions.

â??Our target has never been just about chasing a headline number. It is underpinned by a detailed roadmap that places farmer wellbeing, sustainability and natural capital alongside productivity and profitability,â?• he said.

The government said it would continue working with the NFF and industry stakeholders to support farmers, strengthen regional economies and ensure the long-term sustainability of Australiaâ??s agriculture, fisheries and forestry sectors.