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Danone to sell part of Yakult stake

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Following the completion of the transaction, Danone is expected to remain Yakult's largest shareholder and to continue to sit on its board of directors.

Yakult has announced a JPY 36 billion ($335.8 million) share buyback programme in which Danone will participate.

The stake, which Danone intends to reduce as part of Yakult's share buyback of JPY 36bn (€271m), is worth €2.29bn at current market prices.