

Top Wealth Group to acquire Airentity International in \$125 Mn wine trading deal

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Top Wealth Group Holding Limited (TWG) announced the entry into a material definitive agreement to acquire Airentity International Limited (Target Group), a wine trading group engaged in the development and commercialisation of a wine authentication and tracking system (WATS) and wine trading businesses in the Asia Pacific Region. The acquisition of the Target Group, professionally valued at approximately \$125 million, is a strategic move to diversify and strengthen the Company's offerings in the beverage sector, complementing the Company's existing premium caviar business. The Target Company, owned by Winwin Development Group Limited, Happy Harbour International Limited, Dragon Cloud International Limited, TangEkanaya Limited, Darson Enterprise Limited and Chung Tat, Lo, as to 60.00 per cent, 8.00 per cent, 7.80 per cent, 8.00 per cent, 8.00 per cent and 8.20 per cent, respectively, underscores a strong alignment of interests.

WATS was first deployed in 2025 and has since then been widely used by wine distributors having business relationships with Winwin Development Group Limited, the controlling shareholder of the Company, which is wholly-owned by Kim Kwan Kings, Wong. The Target Group's WATS system is believed to have excellent business potential and value, given the growing concern about the authenticity and origins of winery and caviar products.

The businesses of the Target Group are considered to be a natural fit for the Company's caviar and wine trading business, in particular, the business of the Company and the Target Group share similar customer groups. Through this acquisition, the Company will be able to enhance its profitability and asset size, thereby creating value for its shareholders.

“This acquisition not only broadens our product mix but also deepens our presence in the luxury segment, where caviar and fine wine naturally complement each other. We are confident in our unified vision and future growth prospects,” commented Kim Kwan Kings, Wong.