

Goldman Sachs invests in Ripple Foods

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The investment, which was led by Euclidean Capital, includes funding from Khosla Ventures, Fall Line Capital and S2G Ventures, a food and agriculture investment firm started by OpenTable Inc.'s founder.

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Ripple has sold the investors on its Ripptein, pea protein that has been extracted from the vegetable by a process that strips out the funky flavor often found in plant materials.

For the past four years, investors have put well over US\$1 billion each year into food and beverage startups, including Impossible Foods Inc, which makes a red-meat replacement from plants, and Memphis Meats, which grows chicken cells in a laboratory.