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Fresh Del Monte and VietnamÂ THACO AGRI sign sourcing partnership for bananas

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Fresh Del Monte Produce, one of the worldâ??s leading vertically integrated producers, marketers, and distributors of high-quality fresh fruit and vegetables, today announced it has entered into a strategic partnership with THACO Agri, the agricultural division of Vietnamâ??s THACO Group and a leading regional producer with large-scale farming operations in Vietnam and Cambodia.

The agreement, signed during a ceremony at THACO Group headquarters in Ho Chi Minh City, establishes a long-term partnership for the sourcing of bananas from THACO AGRIâ??s operations and aligns with Fresh Del Monteâ??s strategy to broaden its global sourcing footprint and expand its presence in Southeast Asia. In addition, THACO AGRI will develop dedicated pineapple cultivation areas to meet Fresh Del Monteâ??s demand through a suitable and phased roadmap.

â??Partnering with THACO AGRI is an important step in strengthening our sourcing capabilities in Southeast Asia,â? saidÂ Mohammad Abu-Ghazaleh, Fresh Del Monteâ??s Chairman and CEO. â??Their scale and integrated circular operations align with our long-term strategy to build a more resilient and diversified supply network.â?

The partnership also supports Fresh Del Monteâ??s efforts to address rising global production challenges across the banana industry, reinforcing the companyâ??s commitment to supply-chain stability and long-term resilience.

THACO AGRIâ??s agricultural platform spans more than 85,000 hectares acrossÂ Vietnam,Â Cambodia, andÂ Laos, applying a large-scale integrated-circular and organic production modelâ??including fruit cultivation and livestock farmingâ??in pursuit of its vision â??to become the leading agricultural corporation in ASEAN by 2027.â? The partnership further enables THACO INDUSTRIES, THACOâ??s mechanical engineering sub-holding, to work with Fresh Del Monte on

mechanisation and automation solutions, leveraging its work with THACO AGRI to enhance agricultural productivity and operational efficiency.

â??We highly appreciate our new partnership with Fresh Del Monte,â? saidÂ Tran Ba Duong, THACOâ??s Chairman. â??This partnership is an important step for THACO AGRIâ??s agricultural operations, and we look forward to building a stable, long-term collaboration that supports both organisations.â?

The collaboration reflects both companiesâ?? shared focus on responsible growth, operational excellence, and meeting rising global demand through diversified, modern agricultural systems.