

Magnum Ice Cream Company wraps ₹3B first-time bond sale in four segments

28 November 2025 | News

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Commenting on the successful issuance, **Abhijit Bhattacharya, CFO, The Magnum Ice Cream Company** noted, *"Issuing our inaugural public bond is an important milestone for The Magnum Ice Cream Company as we embark on our journey as a standalone ice cream company. The level of interest shown by the market was fantastic, with the order book being oversubscribed by over seven times. This clearly indicates that our strategy and story as the world's leading ice cream company resonates with investors."*

The net proceeds of the issue of the Notes will be used for the general corporate purposes of the TMICC Group including to facilitate the demerger of the TMICC Group from the Unilever Group.

The Notes have been rated **BBB+** by S&P and **Baa2** by Moody's and application has been made to the London Stock Exchange for the Notes to be admitted to trading on the London Stock Exchange's International Securities Market with effect on or around 26th November 2025.