

BreadTalk prices S\$100m of five-year notes to yield 4%

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Proceeds from the bonds, which will be sold at par and which mature on Jan 17, 2023, will be used for general corporate purposes. These purposes include refinancing of existing borrowing and financing capital expenditure and general working capital.

OCBC Bank and Standard Chartered Bank are the joint lead managers and bookrunners for the notes.

The company had S\$45 million of borrowings and debt securities repayable within one year as at Sept 30, 2017; and an additional S\$114 million repayable after one year.