

Herbalife's China President Li Yanliang stepped down after a decade of service

07 June 2017 | News

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China accounts around 20% of the business and it recently reached an agreement in principle to form a joint venture with Traditional Chinese Medicine outfit Tostly holding group.

Herbalife Ltd. slumped 5.2% in afternoon trade Tuesday, pulling back from a more than 3-year closing high in the previous session, amid reports that the nutritional supplements company's president of China operations was suddenly removed.