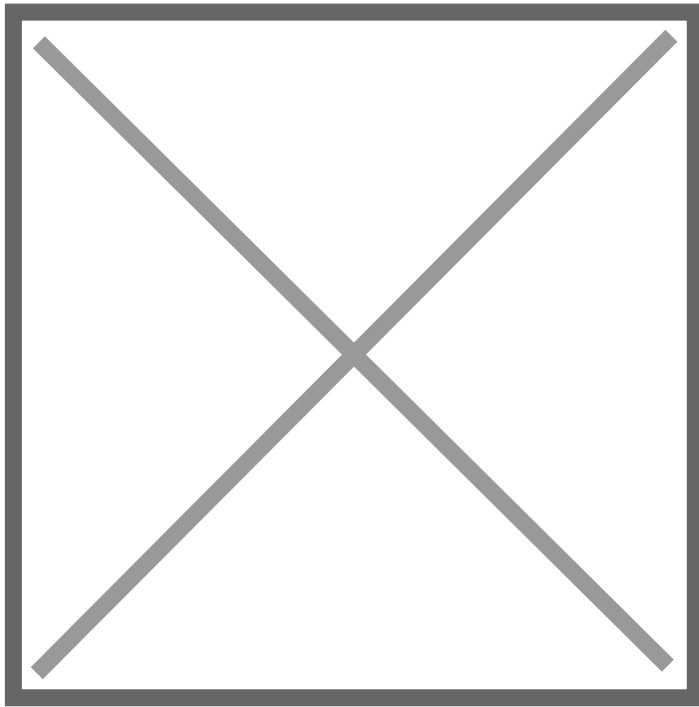


JBS USA to acquire production facility in Ankeny, Iowa

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JBS USA, one of the world's leading food companies, announced it has reached an agreement to purchase a production facility in Ankeny, Iowa, with plans to build out the largest ready-to-eat bacon and ready-to-eat sausage plant in the company's U.S. portfolio. The facility was previously owned and operated by Hy-Vee.

The 186,000 square-foot facility will be transformed to produce fully cooked bacon and sausage products. The location previously produced other types of food for Hy-Vee stores. Due to the type of work involved, JBS is looking to hire former employees who previously worked at the facility for the retailer. After the initial capital investments and construction are complete, the plant is expected to be operational by mid-2026 and to create approximately 400 jobs when all phases of the project are finished.

"Today's announcement aligns with our long-term strategy of offering more value-added and prepared food products to meet the needs of our customers and consumers," said Wesley Batista Filho, JBS USA Chief Executive Officer. "We are proud to grow our operations in Iowa, where we already operate four production facilities, with another expected to break ground later this year."

In May, the company announced its intention to build a state-of-the-art fresh sausage production facility in Perry, Iowa. JBS also operates plants in Council Bluffs, Marshalltown and Ottumwa.

“This facility in Ankeny will not only expand our prepared foods business in the U.S., it will also benefit from synergies and strategic supply of product from our other plants in the region,” said Rick Foster, Head of JBS USA Prepared Foods.