

Brenntag acquires A1 Cake Mixes and Kluman and Balter

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Karsten Beckmann, CEO, Brenntag Europe, Middle East and Africa (EMEA) said, "With this acquisition, Brenntag UK and Ireland will significantly strengthen its footprint in the country's very attractive food and nutrition sector that is one of our focus industries in the EMEA. The companies provide value-added services that perfectly complement Brenntag's proposition to customers including new product development and technical competence and support based on deep insight into market requirements and trends."

Karsten Beckmann, Managing Director, Brenntag Group mergers and acquisitions (M&A) said, "The UK bakery ingredients and cake mixes market is expected to continue to grow, benefiting from positive consumer trends such as increasing demand for gluten, lactose or other free-from goods. In addition, the companies focus on higher value products and channels like artisanal bakers, in-store bakeries and foodservice thus creating further growth potential."

Brenntag anticipates that the acquisitions could generate total sales of nearly £77.5m in this financial year.