

Coco Robotics raises \$80Mn to expand autonomous delivery and AI platform

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Coco Robotics, the leading autonomous vehicles company for delivery, announced a \$80 million in strategic financing to further advance its AI platform, scale its fleet, and grow enterprise partnerships. The funding includes returning investors Sam and Max Altman, Pelion, Outlander, and SNR, as well as new participation from Offline, DeepWater, and Ryan Graves, formerly Senior Vice President of Global Operations at Uber and now CEO of Saltwater.

This capital accelerates Coco's momentum as it builds on a proven, reliable model that already works at scale. The company has already completed over 500,000 zero-emission deliveries across major U.S. cities like Los Angeles, Chicago, and Miami, as well as in Helsinki, its first European market. Built around a capital-efficient approach to real-world autonomy, Coco is now expanding to more U.S. markets while continuing to grow its international presence. With thousands of vehicles expected to be deployed by the end of 2025, Coco is on track to operate the largest autonomous vehicle fleet in the world.

"We've been very intentional about building technology and a business model based on unit economics that work today, not five years down the road," said Zach Rash, CEO and co-founder of Coco Robotics. "We're now at the forefront of applying AI to solve real, everyday problems in urban logistics, and this funding helps us move faster - from advancing our AI platform to expanding our fleet globally."

Coco is transforming urban logistics with its AI-driven fleet of autonomous robocouriers, designed to make deliveries more efficient, affordable and reliable while also cutting down on traffic and emissions. With established partnerships across platforms like Uber and DoorDash, Coco offers cost-effective, scalable solutions that reimagine how goods move through cities. As demand grows for more dependable and economically sustainable logistics, Coco is well-positioned to expand enterprise partnerships to meet the evolving needs of urban delivery.