

UAE's Agthia Group completes Riviere acquisition

08 May 2025 | News

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UAE based, Agthia Group PJSC one of the region's leading food and beverage companies, has completed its 100 per cent acquisition of Riviere Mineral Water Desalination & Filling Factory LLC (Riviere), one of the UAE's largest players in the bottled water home and office services (HOS) category and a strong brand in the mainstream segment. First announced in March, the acquisition triples Agthia's household customer base and further cements its leadership in the water segment, in line with its strategy of focused and high-impact growth.

The integration of Riviere's substantial operational infrastructure, which includes three bottling facilities across Abu Dhabi and Dubai, a fleet of over 160 delivery trucks, and more than 780 employees, will immediately enhance manufacturing capabilities, streamline distribution, and strengthen customer service. The acquisition is expected to be immediately earnings accretive and result in an approximately 6.5 per cent increase to the Group's Water & Food segment revenues.

Alan Smith, Chief Executive Officer of Agthia Group, said: "The successful closing of this acquisition marks another milestone in Agthia's journey of strategic growth and market leadership in the water segment. Riviere's strong brand, deep customer relationships, and operational excellence perfectly complement our existing capabilities, enabling us to serve a broader customer base and drive long-term sustainable value. We look forward to integrating Riviere into the Agthia family and realising the full potential of this strategic combination."