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Endless sells KTC Edibles to Whitworths Food

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Whitworths Food Group Limited (Whitworths) has announced its proposed acquisition of KTC Edibles Group (KTC) from Endless LLP (Endless). The deal is subject to normal closing conditions and approval from the Irish competition authorities.

KTC is a vertically integrated edible oils and fats platform with an important role in the UK food industry, supplying over 370,000 tonnes of oils and fats across all major food channels. The group has sales of over Â£500 million and employs 450 people across its five manufacturing and distribution sites in the UK and Ireland.

Endless acquired KTC in May 2022 and has invested heavily in the business over the last three years. Working alongside incumbent CEO Paresh Mehta, turnover has grown by over Â£150 million and profitability has more than doubled. This growth has been achieved via the successful introduction of a new management team to support Paresh, significant capital investment across the manufacturing sites, together with the successful acquisitions of Cardowan, a Scottish specialist margarine manufacturer, and Trilby, an Irish bulk distributor of edible oils.

Originally founded in 1886, Whitworths is the UKâ??s leading flour milling business. The George family have owned the business since the 1930s and have grown it to over Â£600 million in revenue. The business has ten mills across the UK and supplies almost exclusively to food manufacturing.

Commenting on the transaction, Paresh Mehta, CEO of KTC, said: â??I would first like to thank Endless for the support they have given the business over the last three years. Our partnership has shown what can be achieved with the right backer and

when all key stakeholders are strategically aligned.