

Yum China appoints Adrian Ding as CFO

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Yum China Holdings announced that after a thorough search process, Adrian Ding has been appointed as Chief Financial Officer, effective on March 6, 2025. Adrian has been serving as Acting Chief Financial Officer since October 2024.

"We are delighted to announce Adrian's appointment as our CFO. Over the last five months, he has made significant contributions, proving himself to be the ideal candidate to serve as the Chief Financial Officer of Yum China. He has effectively led the finance team, strengthened our engagement with stakeholders, including the capital markets, and played a pivotal role in building Yum China's growth momentum," said Joey Wat, CEO of Yum China. "With his deep understanding of our strategies and strong business acumen, I am confident that Adrian will continue to play an instrumental role in driving our RGM 2.0 strategy. I look forward to partnering closely with him as we enter another exciting phase of growth and development."

Adrian Ding joined the Company in March 2019 as Vice President of Corporate Finance and served as Chief Investment Officer from February 2020 to March 2025. Over the past six years, Adrian has led multiple investment and capital markets projects to enhance the Company's portfolio and organisational strengths, including the acquisitions of KFC joint venture stakes and strategic investments in the supply chain, technology, and other strategic areas. He also played a critical

role in driving Yum China's listing on the Hong Kong Stock Exchange. Additionally, Adrian was General Manager of the Company's Lavazza joint venture from March 2022 to December 2024. He was instrumental in establishing and building the Lavazza business in China.