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Hain Celestial acquires UKâ??s syrup maker Clarks

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US-based food company Hain Celestial has acquired UK’s syrup maker Clarks through one its wholly owned subsidiary Hain Daniel for an undisclosed price.

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Irwin Simon, founder president and chief executive officer, Hain Celestial said, “We welcome Bob Clark and his team to the Hain Celestial family and look forward to working with Clarks in expanding the brand’s development in the United Kingdom and continental Europe. The Clarks brand and products are a strategic fit with the Hain Daniels spreads business for various natural sweeteners applications to complement our health and wellness portfolio of brands as consumers continue to seek to reduce their sugar intake and look for better-for-you alternatives to refined sugar.”

Last year, Clarks is reported to have generated nearly £7m in net sales and is expected to be accretive to Hain Celestial’s earnings in the fiscal year 2019.

James Skidmore, Hain Daniels chief executive officer said, “I welcome our new colleagues within Clarks to the business and see significant opportunities to further develop the natural sweeteners category.

“The strength of the Clarks brand puts it in a strong position to capitalise on the growing consumer trends towards more natural and healthier foods.”