

Coca-Cola's net revenue up by 3% to \$47Bn

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The Coca-Cola Company has reported robust financial and operational results for the fourth quarter and full year of 2024, highlighting strong organic revenue growth and resilience in a dynamic market environment.

For the quarter, net revenues rose 6 per cent to \$11.5 billion, while organic revenues (non-GAAP) surged 14 per cent, driven by a 9 per cent increase in price/mix and a 5 per cent rise in concentrate sales. Full-year results showed 3 per cent net revenue growth, reaching \$47.1 billion, with organic revenues up 12 per cent.

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Sparkling Soft Drinks: Up 2 per cent for both Q4 and the full year.

Coca-Cola Zero Sugar led the way with 13 per cent growth in Q4 and 9 per cent for the year.

Juices, Dairy & Plant-Based Beverages: Declined 1 per cent in Q4 but remained steady for the year.

Water grew 2 per cent in Q4 but declined 2 per cent for the year.

Sports drinks saw slight declines of 2 per cent in Q4 and 1 per cent for the year.

Coffee dropped 1 per cent in Q4 and 3 per cent for the year, impacted by Costa Coffee's performance in the UK.

Tea saw strong growth of 5 per cent in Q4 and 4 per cent for the year.

James Quincey, Chairman and CEO of The Coca-Cola Company, expressed confidence in the company's long-term strategy.

Our all-weather strategy is working, and we continue to demonstrate our ability to lead through dynamic external environments. Our global scale, coupled with local-market expertise and the unwavering dedication of our people and our

system, uniquely position us to capture the vast opportunities ahead,” Quincey stated.

With a strong close to 2024, Coca-Cola remains focused on driving growth through strategic pricing, product innovation, and expanding its global reach.

As Coca-Cola moves into 2025, the company aims to leverage its brand strength and operational agility to navigate economic shifts and evolving consumer preferences. The continued success of Coca-Cola Zero Sugar and its expanding presence in international markets will be key growth drivers in the year ahead.