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NestlÃ© reports solid 2024 performance sets ambitious growth plans

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NestlÃ© has announced its financial results for 2024, reporting a 2.2 per cent organic sales growth, with real internal growth (RIG) of 0.8 per cent and pricing of 1.5 per cent. The company saw a stronger second half, with growth rising from 2.1 per cent in H1 to 2.3 per cent in H2, driven by improved RIG, which increased from 0.1 per cent in H1 to 1.4 per cent in H2.

Despite a challenging macroeconomic environment, NestlÃ© CEO Laurent Freixe expressed confidence in the company's strategy and performance. "We achieved a solid performance in 2024, in line with our latest guidance," he stated. "We have a clear roadmap to accelerate performance and transform for the future."

NestlÃ©'s free cash flow improved to CHF 10.7 billion, and the Board has proposed a dividend increase to CHF 3.05 per share. The company's growth was led by coffee, confectionery, and pet care, with emerging markets and Europe driving regional sales expansion.

To support these initiatives, NestlÃ© has launched a CHF 2.5 billion cost savings program over three years. Already, CHF 300 million in savings has been secured for 2025.

Looking ahead, NestlÃ© expects organic sales growth to improve in 2025, though underlying trading operating profit margins may see short-term pressure due to increased investments. "While there is macroeconomic uncertainty, we have a strong strategy, resources, and a capable team to drive future success," said Freixe.

With continued focus on innovation, efficiency, and strategic investment, NestlÃ© remains committed to delivering long-term value for shareholders and consumers worldwide.