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PepsiCo acquires Siete Foods

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PepsiCo announced that it has closed the acquisition of Garza Food Ventures LLC, dba Siete Foods (Siete), for $1.2 billion.

Over the past two decades, PepsiCo has transformed its portfolio to include great-tasting convenient foods and drinks that are nutritious, enjoyable, and fit consumers' lifestyles. The company continues to expand positive choices for consumers by reducing salt, sugar, and saturated fat from loved brands without compromising taste and transforming its portfolio through continuous innovation and strategic acquisition to include more positive nutrition.

The growing Siete brand is the latest in a line of PepsiCo acquisitions that include PopCorners, Bare, Stacy's Pita Chips, and most recently, Sabra. With Siete, PepsiCo will further expand its portfolio of products with nutritious, simple foods and ingredients and bring this popular, growing brand to new fans in even more places.

Siete started with a single almond flour tortilla sold in an Austin co-op. Today, the Siete Foods portfolio spans a variety of authentic, better-for-you products, including Grain Free Tortillas, Enchilada Sauces, Taco Seasonings, Botana Sauces, Mexican Cookies, Vegan Beans, Grain Free Puffs, Tortilla Chips, Potato Chips, and Salsas at more than 40,000 retailers.