BGL sales Indo~European Foods company to Ziyad Brothers

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Brown Gibbons Lang & Company (BGL) announced the sale of Indo~European Foods (IEF), a value-added distributor of ethnic, speciality food products and a portfolio company of Corridor Capital, toÂ Ziyad BrothersÂ (Ziyad), a provider of Middle Eastern and Mediterranean products and a portfolio company of Peak Rock Capital. BGL'sÂ Food and Beverage investment bankingÂ team served asÂ the exclusive financialÂ advisorÂ toÂ IEF. This deal marks BGL's fourth transaction in this year's broader speciality foods sector.

Founded in 1966, IEF is an importer and value-added distributor of speciality ethnic foods offering third-party, proprietary branded, and private label products to over 1,000 independent ethnic grocers predominantly located in the Western U.S. and national chains covering 45 states. IEF sources, develops, markets, and distributes Eastern European, Mediterranean, and North African food products including spreads, preserves, condiments, appetisers, cheeses, confections, seasonings, and speciality grains and rice. The company's primarily owned brands include Indo-European and ZERGÃ?T.

"Dan and Stephen ran a tailored and focused process that resulted in finding a partner we believe is well-suited to support the continued growth of IEF. We appreciate the efforts of the BGL Food and Beverage team and their guidance and unwavering advice throughout every step of the process," said Iman Navi, Managing Director at Corridor Capital.