

Carlsberg completes acquisition of remaining shares in Carlsberg South Asia

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Carlsberg has completed its acquisition of the remaining 33.33 per cent shareholding in Carlsberg South Asia Pte Ltd (CSAPL) from CSAPL (Singapore) Holdings Pte Ltd.

CSAPL is the holding company for Carlsberg India Pvt. Ltd. (CIPL) (100 per cent) and the business in Nepal through its shareholding in Gorkha Brewery Private Limited (GBPL).

As outlined in the media statement of 2 August 2024, Carlsberg now owns 100 per cent of the existing business in India and, through CSAPL's shareholding in GBPL, 99.94 per cent of the existing business in Nepal.

The total purchase price for the acquired shareholdings in CSAPL and GBPL amounts to \$ 744 million, of which approximately \$ 50 million will be settled through a set-off. A further \$ 207 million will be retained by Carlsberg and released depending on potential claims under the SPA (likely after 3-5 years).