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ASIA

Valante Capital, through Ascend Fund II, acquires stake in American Foods

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Valante Capital, the Private Equity arm of IDC Networkâ??a multi-platform asset manager with $2.2 billion in assets under management announced the acquisition of a significant stake in American Foods, a leading distributor of consumer goods from the U.S. to Latin America. This strategic investment aligns with Valante Capital's vision of investing in high-growth companies, particularly within the consumer goods sector, and creates new expansion opportunities for both organisations.

With this acquisition, Valante Capital adds a key player in the food distribution industry to its portfolio, one that is exceptionally well-positioned to continue its expansion across over 25 countries. The investment will enable American Foods to accelerate its growth plans across the U.S., Latin America, and the Caribbean, furthering its mission to deliver high-quality products to an ever-growing consumer base.

As part of the growth strategy, a strategic alliance has been established between American Foods and Vitali Alimentos, a company also within Valante Capital's portfolio. This partnership will enhance American Foods' brand portfolio in Central America and the Caribbean, markets where Vitali Alimentos already has a strong presence.