

Lakeview Farms expands into yoghurt category

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Lakeview Farms, a portfolio company of CapVest Partners LLP (CapVest) announced it has entered into a definitive agreement to acquire the noosa yoghurt brand from Campbell Soup Company.

noosa is a leading manufacturer and marketer of premium whole-milk, Australian-style yoghurt products, known for their rich, creamy texture and unique flavours. The transaction includes all noosa yoghurt trademarks and its manufacturing facility in Bellvue, Colorado. Approximately 240 current noosa team members will transition to Lakeview Farms with the business.

Lakeview Farms, headquartered in Ohio, owns a growing portfolio of leading brands in the fresh foods space. This acquisition adds significant size and scale to Lakeview's refrigerated portfolio and expands its presence into the \$8 billion yoghurt category. This strategic acquisition of noosa yoghurt unlocks new opportunities and capabilities for Lakeview's future growth in the U.S. market.

The transaction is anticipated to close in the first quarter of 2025, subject to customary closing conditions. Citi, Truist and TD Securities are joint lead arrangers in the financing. Citi acted as the lead financial advisor to Lakeview Farms on the transaction. Truist and TD Securities also advised the Company.