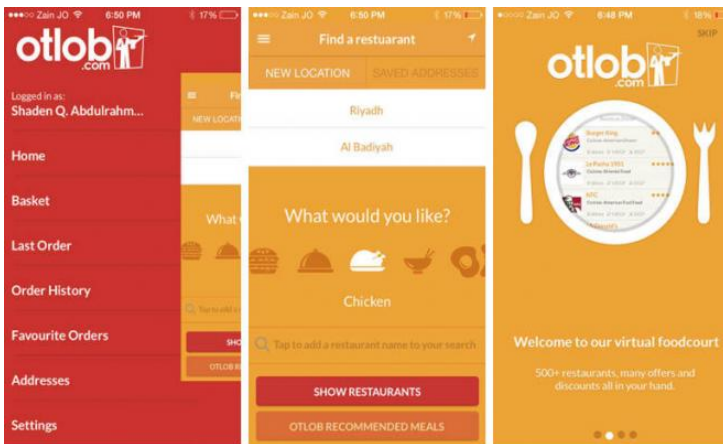


Food Delivery App Otlob to be acquired by German Delivery Hero

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German owned online food delivery company, Delivery Hero will be acquiring the Egyptian platform Otlob through a partnership agreement. Walid El Saadani, president of Otlob said, “The latest technology-based online food ordering platform Otlob offers an on-demand high quality service to its customers, providing its customers their favorite take-out from a network of 230 restaurants with a single click. Otlob’s acquisition is a good move for encouraging new investments into the market.” Otlob has started out as a website in 1999; it gained huge popularity since it launched a mobile app. During the early months of 2017, the client base of Otlob increased by 300 percent.



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