

Corporaci3n Multi Inversiones acquires Del Real Foods

04 November 2024 | News

The founders of Del Real Foods, the Cardenas family, and Palladium, will each own a minority equity stake in Del Real alongside CMI



The founders of Del Real Foods, the Cardenas family, and Palladium, will each own a minority equity stake in Del Real alongside CMI

Corporaci3n Multi Inversiones (CMI), a family-owned multilatin corporation with a 104-year legacy, more than 50,000 team members, and operations in 16 countries across Latin America and the United States, has entered into a definitive agreement to acquire a significant equity stake in Del Real Foods (Del Real), a leading Hispanic refrigerated foods company, from middle market private equity firm, Palladium Equity Partners.

Under the terms of the agreement, the founders of Del Real Foods, the Cardenas family, and Palladium, will each own a minority equity stake in Del Real alongside CMI. Palladium acquired a major stake in Del Real from the Cardenas family in 2016. The transaction is subject to customary regulatory approvals.

Del Real Foods, with manufacturing plants in Mira Loma, California, and Moore, Oklahoma, is a leading refrigerated Hispanic food brand and pioneer of authentic, Hispanic meal solutions, handhelds and snacks, and sides that deliver on taste, quality, and convenience. The company distributes its products to club, retail, food service, and wholesale channels across the U.S. With this strategic investment, CMI solidifies its position in the U.S. market, further diversifying its portfolio while reinforcing its operations and commitment to delivering high-quality products that resonate with consumers.