

Minerva Foods acquires Marfrig slaughter and deboning plants in South America

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Minerva Foods, a leading exporter of fresh beef and its derivatives in South America, after receiving approval from Brazil's antitrust authority (CADE), completed the acquisition of Marfrig assets in Brazil. The Company completed the acquisition of 13 plants slaughter and deboning plants for cattle and sheep, as well as a distribution centre, to its operations, by the transaction announced in August of last year.

As of now, the company will have the capacity to slaughter 22,336 head a day in 21 plants in the Brazilian market. The company is also moving forward with the integration of 1 cattle slaughter and deboning plant in Argentina, and another lamb plant in Chile, as part of the same deal, and will have the capacity to slaughter 5,978 head a day in six plants in Argentina; the lamb operation will now include 25,716 head a day in five plants in the Australian and Chilean markets.

This deal expands the company's access to international customers, giving it greater exposure to markets such as North America, Europe, the Middle East, and Asia, making it the leading supplier of beef to China, with the largest number of plants in the sector authorised to export to that country.