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WishNew Wellness securesÂ $250,000 in angel funding

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WishNew Wellness, an innovative provider of comprehensive wellness solutions, announced the successful opening of its angel funding round, raising $250,000 at a valuation of $5.65 million. The fundraiser was led by a distinguished group of alumni from the Indian Institute of Technology (IIT) Delhi, spearheaded by Ankit Khandelwal, International Strategy Leader at FICO.

The impressive roster of investors includes notable industry leaders - Gyanesh Sharma, Co-Founder & CTO at DotPe; Abhijeet Rana, IIT Delhi-INSEAD Alumni and Chief Transformation Officer at Caldic and Ashish Singh, former SVP at Nykaa and CTO at Virtualness

Securing the funding, Karan Khurana, Founder and CEO of WishNew Wellness, shared his vision for the company's future. He said "This investment marks a significant milestone in our journey to transform the wellness landscape in India. At WishNew Wellness, we're committed to delivering innovative, science-backed solutions that address the holistic well-being of our consumers. With this funding, we're poised to accelerate our R&D efforts, expand our product range, and make premium wellness accessible to millions across the nation."

The newly acquired funds will be strategically allocated to enhance research and development initiatives; expand the product portfolio to offer more comprehensive wellness solutions; scale up manufacturing and distribution capabilities and invest in

marketing and brand-building initiatives.