

Nestlé announces changes to organisation and executive board

17 October 2024 | News

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The Nestlé Board of Directors has approved changes to the company's organisation, effective January 1, 2025. As a result, Nestlé is also announcing changes to its Executive Board.

Zone Latin America (LATAM) and Zone North America (NA) will merge to form Zone Americas (AMS), which will be led by Steve Presley. He will relocate to Nestlé's headquarters in Vevey, Switzerland.

Zone Greater China Region (GCR) will become part of Zone Asia, Oceania and Africa (AOA), under the leadership of Remy Ejel. David Zhang will step down from the Executive Board and will remain Chairman and CEO of the Greater China Region.

Zone Europe (EUR) will continue to be led by Guillaume Le Cunff and remain unchanged.

Laurent Freixe, Nestlé CEO, said, "A leaner Executive Board structure and close collaboration of the leadership team at the headquarters will increase simplicity, speed up decision-making and strengthen the momentum behind global initiatives. We will continue to build on the strengths of our Market Heads to ensure consistent in-market execution across the Group."

Bernard Meunier has decided to step down from the Executive Board on March 31, 2025, and will lead strategic projects for the Group. David Rennie, currently Head of Nestlé Coffee Brands, will succeed Bernard Meunier as the Head of Strategic Business Units (SBUs) and Marketing and Sales. Nestlé Coffee Brands, except Nespresso, will be integrated into the SBU organisation.

Nespresso is led by Philipp Navratil. He will join the Executive Board and now report directly to the Nestlé CEO. Philipp Navratil is known for his ability to inspire and motivate people. He has extensive global experience across various roles and a profound understanding of Nestlé.

Nestlé Health Science will continue to be led by Anna Mohl.

Starting in 2025, Nestlé's reporting will comprise five segments: Zone AMS, Zone AOA, Zone EUR, Nestlé Health Science and Nespresso. The company will also continue to voluntarily report sales performance each quarter for North America and Latin America within Zone AMS and Greater China within Zone AOA.