

Mondi to acquire Western Europe packaging assets of Schumacher Packaging

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Mondi plc, announced that it has agreed to acquire the German, Benelux and UK corrugated converting and solid board operations of Schumacher Packaging. This Acquisition will expand Mondi's corrugated footprint in Western Europe and add complementary fibre-based products, focused on eCommerce and FMCG, to enhance its existing customer offering.

The announcement is in line with Mondi's strategy to expand its Corrugated Packaging business in Europe and adjacent markets; invest in cost-advantaged assets; further integrate upstream and downstream operations to ensure the security of supply for customers and optimised operations, and continue to partner with customers to deliver innovative solutions.

The Acquisition comprises seven corrugated converting plants, two solid board mills and four solid board converting plants. These operations complement Mondi's existing network of corrugated plants across Central and Eastern Europe, adding over 1 billion square meters of capacity when fully operational. Among the acquired sites are two state-of-the-art mega-box plants in Germany, located at Ebersdorf and Greven, which have best-in-class production speed and operational efficiency as well as a highly skilled workforce with a culture aligned with Mondi's.