

SALIC acquires Ukraine's poultry producer MHP

20 September 2024 | News

MHP announced that SALIC purchased 13.51 million of its global depository receipts (GDRs) in the market



MHP announced that SALIC purchased 13.51 million of its global depository receipts (GDRs) in the market

Saudi Agricultural and Livestock Investment Co. (SALIC), a wholly-owned subsidiary of the Public Investment Fund (PIF), has acquired a 12.6 per cent stake in Ukraine-based poultry producer MHP.

MHP announced that SALIC purchased 13.51 million of its global depository receipts (GDRs) in the market.

MHP, a food & agrotech company founded in Kyiv, Ukraine, in 1998, is one of the world's top 10 poultry producers. The company operates throughout Ukraine and the Balkans, with subsidiaries having operations in the Netherlands, the United Kingdom, Saudi Arabia, and other countries.

SALIC, established in 2009, began operations in 2012 and has many entities engaged in agriculture, grain trade, rice, meat, and poultry across multiple countries. In July 2023, SALIC purchased 180 million shares, equivalent to 10.7 per cent of Brazil's BRF SA, for SAR 1.27 billion.