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Pegasus Tech Ventures partners with Japanâ??s Calbee

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Pegasus Tech Ventures, a global venture capital firm based in Silicon Valley, has announced that it has entered into a partnership with snack food giant Calbee, Inc., which is headquartered in Japan with operations in Asia, North America, and Europe.

Through this partnership, Pegasus will connect Calbee with startups developing breakthrough new products and technologies in the U.S., Europe, Israel, and Asia. Calbee is looking to collaborate with these companies to develop new healthy snack foods, new production techniques, new business models, and other innovations that will contribute to the growth and success of both the startups and Calbee.

Masae Nakano, Managing Executive Officer and CTO of Research & Development at Calbee said, "The Calbee Group is strong in the snacks and cereals business in Japan, but we aim to further expand into the new food areas of the future. We intend to utilise Pegasus' long-standing track record in the field of open innovation and its global network to identify technologies and services that will be the seeds for next-generation product development and create new value at Calbee."

Anis Uzzaman, Founder and CEO of Pegasus, commented, "In recent years, the food tech industry has received particular attention as global eco-friendly initiatives have spread worldwide. Developing eco-friendly food products, including meat alternatives, is being hailed as an important step towards sustainability. Pegasus has been pioneering innovation in the food tech sector by investing in world-class start-ups such as Impossible Foods. We believe that the collaboration between multinational corporations and the startup ecosystem will enable us to build a future where we can grow together by sharing advanced technologies and knowledge and encourage further innovation.