

ICL expands plant nutrition footprint in North America

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ICL, a leading global speciality minerals company, announced it has acquired Custom Ag Formulators (CAF), a North American provider of customised agriculture formulations and products for growers, for approximately \$60 million. CAF offers a diverse assortment of liquid adjuvants and enhanced nutrients, as well as various other speciality products. This latest Growing Solutions acquisition, the second of 2024, advances ICL's stated goal of targeting acquisitions to expand its Growing Solutions product offerings and to position the business for further growth in new and adjacent end markets.

CAF offers customised agricultural formulations and packaging and operates two U.S.-based facilities, with one in Fresno, California, and a second in Adel, Georgia. Both sites manufacture liquid and dry formulations, and their strategic locations mean CAF can ship same-day to key growing regions on both the East and West Coasts and to the Central U.S.

"Custom Ag Formulators was founded to provide quality products with custom formulations and packaging in a timely and efficient manner," said Patrick Murray, principal and director of sales for Custom Ag Formulators. "For more than 25 years, our mission has been to consistently lead the industry in customer service, quality and product innovation, and we are excited to move this mission forward with ICL Group."