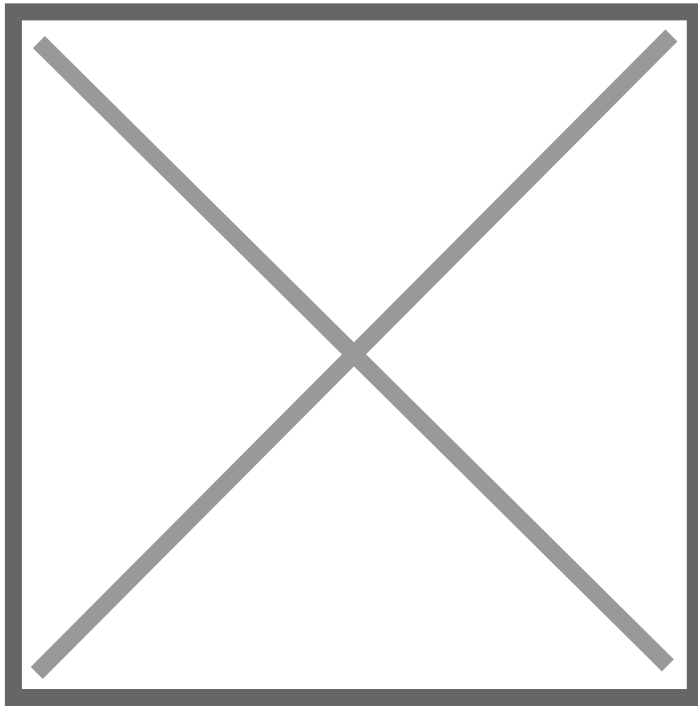


Ferrero-related company to acquire Nonni's Bakery

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A Ferrero-related company, CTH Invest SA, announced that it has agreed to acquire Nonni's Bakery from Vestar Capital Partners, a leading U.S. middle-market private equity firm.

Founded in 1988, Nonni's Bakery manufactures premium artisanal biscotti cookies and baked goods specialising in indulgent chocolate and inclusions-enhanced biscotti and "Cantuccini-type" cookies. In addition to its signature biscotti, Nonni's Bakery's portfolio includes brands such as Nonni's THINaddictives, Nonni's Bites, La Dolce Vita, and its recently launched Nonni's Snackers.

Nonni's Bakery has leveraged its premium biscotti expertise rooted in its Italian heritage to become a leading biscotti company in the US. Based in Wexford, Pennsylvania, the Company operates four manufacturing plants and has approximately 350 employees.

The proposed transaction is expected to close in the coming months, subject to customary closing conditions.

The planned acquisition would strengthen Ferrero's presence in North America and continue its growth in the sweet-packaged food industry globally.