

## Refresco acquires FrÃas Spanish manufacturer of plant-based drinks

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Refresco, the global independent beverage solutions provider for retailers and global, national, and emerging (GNE) brands in Europe, North America, and Australia, announces it has agreed to acquire FrÃas NutriciÃ³n (FrÃas) from Alantra Private Equity and the founding family. This transaction is subject to regulatory approval.

FrÃas is a leading manufacturer of plant-based drinks with a production facility located in Burgos, Spain and employs around 250 people. FrÃas produces private-label plant-based drinks, including almond, rice, hazelnut, and soy drinks, for key Spanish retailers and beyond.

Hans Roelofs, CEO of Refresco, commented, âAs part of our proven Buy & Build strategy, we are looking to expand our capabilities in existing and adjacent beverage categories. The acquisition of FrÃas significantly strengthens our position in the fast-growing plant-based drinks category. It complements our existing footprint in Spain with a production facility solely dedicated to plant-based products.