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BreadTalk profits up 22.2% to $3.98m in Q3

09 November 2017 | News

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According to its financial statement, revenue fell 2% YoY from $157.34m to $154.26m, whilst revenue for the nine months of 2017 fell 2.6% YoY from $461.7m to $449.5m.

About $9.3m was recognised in Q1 from the sale of BreadTalkâ??s investment in TripleOne Somerset. About $8.8m was also recognised in Q1 last year from the sale of 112 Katong Mall.

The bakery divisionâ??s revenue declined 2.7% YoY to $223.1m, due to lower revenue from direct operated stores in Shanghai and Beijing.

The number of direct operated stores remained relatively unchanged at 255 whilst franchise outlets increased to 604.