

Yara Completes Acquisition of ATC

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Yara International ASA has announced that it has completed the acquisition of Agronomic Technology Corp (ATC).

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The acquisition of ATC was completed in line with Yara's strategy to accelerate investments in digital farming. ATC offers both farmers and advisors solutions such as Adapt-N and N-Insight to optimise fertilizer use on individual field zones. Combining scientific multi-variable modelling of crops, weather, and field data, the company's solutions allow online diagnostic and simulation of farmers' choices to maximise yield, input cost efficiency, and the sustainability of farming.

Terje Knutsen, Executive Vice President, Crop Nutrition, Yara, said: "ATC will help us implement our farmer-centric strategy and is an important building block in expanding our position in Digital Farming.

"It is another important contribution to our mission to responsibly feed the world and protect the planet."

The scientific focus and experience of the ATC team will further strengthen Yara's position as a leading crop nutrition provider.

ATC combines an experienced cross-functional team consisting of agronomists, modellers, software developers and entrepreneurs. The company's Adapt-N solution builds on decades of research started by Cornell University and involving a number of leading partner organisations, resulting in broad scientific validation. The company is based in both New York and Silicon Valley, and already holds a strong commercial position in corn in the US. It is now expanding to other crops and geographies, which will now

be accelerated together with Yara's global footprint and knowledge.