

Fi Asia on the Move Continues in Singapore

20 June 2024 | News

Industry Experts Share Insights on Food Trends, Market Opportunities, and Sustainability at Fi Asia on the Move in Singapore



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Fi Asia on the Move continues its journey in Singapore, bringing together top industry experts to explore innovative solutions in the food industry. The event features insightful speeches on food trends, market opportunities, and sustainability, setting the stage for a dynamic and forward-thinking food industry landscape.

Speaker Highlights

Billy Anugrah - Indonesian Trade Attaché in Singapore

Topic: The Growth and Potential of Indonesia's Food Industry

Billy Anugrah highlighted the significant growth of Indonesia's food industry, emphasizing the increase in domestic consumption and the robust export of industrialized food products. Key points from his speech included:

- **Domestic and Export Growth:** Indonesia's food industry is rapidly expanding, with domestic consumption rising alongside a growing export market for industrialized products.
- **Global Supply Chain Role:** Indonesia plays a crucial role in the worldwide food supply chain, leveraging its young population with a median age of 29 years, offering the potential for new customer acquisition, innovation, and a dynamic labour force.
- **Innovation and Labor Force:** Indonesia's young and vibrant population is a key driver for innovation in the food industry, providing a fertile ground for new product development and a robust labour market.

Luke Tay - Founder of Cornucopia Future Scapes

Topic: Challenges and Opportunities in the ASEAN Food Industry

Luke Tay provided an in-depth analysis of the five major challenges facing the ASEAN food industry:

1. **Climate Change:** Addressing the impact of climate change on food production and supply chains.
2. **Geo-political Challenges:** Navigating the complexities of geo-political tensions that affect trade and food security.
3. **Food Security Policies:** Developing policies to ensure the availability and accessibility of food in the region.
4. **Emerging Technology:** Leveraging new technologies to improve efficiency and sustainability in the food industry.
5. **Evolving Consumer Preferences:** Understanding and adapting to the changing preferences of consumers who are increasingly conscious of health and sustainability.

He concluded with a call for increased cooperation and collaboration between the private sector, government, and the international community to address these challenges effectively.

Ir. Adhi Siswaya Lukman - Chairman, Indonesia Food & Beverage Association GAPMMI

Topic: Market Growth, Opportunities, and Challenges in Indonesia

Mr. Adhi Siswaya Lukman discussed the opportunities and challenges in the Indonesian market, focusing on:

- **Market Growth:** Highlighting the potential for growth in the food and beverage sector.
- **Challenges:** Addressing geopolitical uncertainty, high raw material costs, and logistic disruptions.
- **Trends:** Emphasizing the environmental and sustainability consciousness of younger millennials and Gen Z.
- **Mandatory Halal Certification:** Announcing the mandatory Halal certification for all food products set to take effect in October 2024, which will have a significant impact on food manufacturers in Indonesia.

Rungphech Chitanuwat - Regional Portfolio Director ASEAN, Informa Markets

Topic: Overview of the Upcoming September Exhibition in Indonesia

Rungphech Chitanuwat introduced the various booths, partners, and programs scheduled for the upcoming exhibition in Indonesia this September, providing attendees with a comprehensive guide to what can be expected. She outlined the extensive network of partners and exhibitors who will showcase their latest innovations and solutions, emphasizing the importance of networking and collaboration at the event.

Fi Asia on the Move in Singapore successfully set the stage for discussions on the future of the food industry, emphasizing growth, sustainability, and collaboration. Attendees gained valuable insights from industry leaders, preparing them for the opportunities and challenges ahead in the dynamic food market. This event underscores the critical role of innovation and cooperation in driving the food industry forward in the ASEAN region and beyond.

Fi Asia Indonesia is much more than just a trade show. Event wide range of conferences, seminars, exhibitor tours, dedicated zones, and other onsite features offer priceless industry knowledge to help you make the most of your time at the show.

Know More

<https://www.figlobal.com/asia-indonesia/en/home.html>

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