

Whisky Hammer to launch bonded warehouse service in Singapore

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Specialist spirits auctioneer, Whisky Hammer, announced the launch of its bonded warehouse service – a first for a UK auction house – in Singapore.

Asia Pacific continues to be the world's most valuable export region for whisky, with exports totalling more than \$2.2 billion in 2023. Five countries from the region ranked amongst the world's top 10 export destinations and Asia Pacific was responsible for almost a third of all global whisky exports last year.

With Asia Pacific home to the world's most valuable whisky collection and seeing surging interest in whisky auctions, including Whisky Hammer's 100th auction that saw over 5,000 lots going under the hammer, this is an opportune moment to launch a value-added service to cater to the demands of a discerning customer base in Asia.

Customers first make their purchases from Whisky Hammer and ship their bottles from Scotland to Singapore. Upon arrival in Singapore, the goods are safely delivered to the Singapore Bonded Warehouse. A small entry fee covers all additional costs associated with transit – under bond –, and customers can then pay for their bottles to be stored and insured at the warehouse. Customers who then wish to remove their bottles from the warehouse can then pay to either be able to collect their purchases in person from the warehouse, engage a "white glove" concierge service that hand delivers their bottles to them at Changi Airport on their way out of Singapore, or have them shipped out of the warehouse to a local or foreign address.