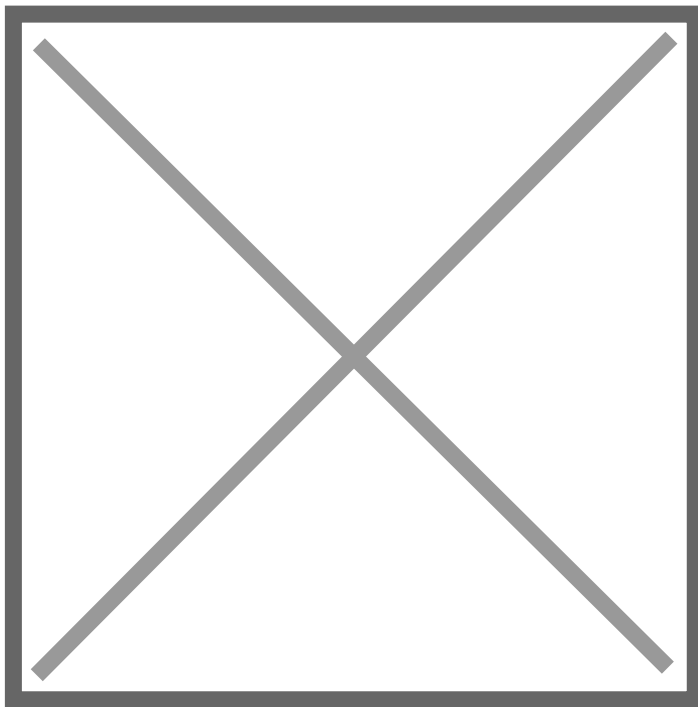


Milkmaid acquires Yew Tree Dairy

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Milkmaid has reached an agreement to acquire Yew Tree Dairy.

Yew Tree Dairy, which is based in Skelmersdale, West Lancashire, is a family-owned dairy company producing fresh milk and cream. Following significant investment in recent years, the business now also specialises in milk powder production.

According to the statement, with the acquisition, Milkmaid will use Yew Tree Dairy's production capabilities for milk powder to grow its export business, drive supply chain resilience and secure a positive future for the British dairy industry.

Completion of the deal is expected later this year subject to approval from the Competition and Markets Authority. Once the deal is completed, Milkmaid plans to significantly invest in the capacity and capabilities of the Skelmersdale milk drying site. Tapping into internal expertise and experience from across the Milkmaid group, the business will enhance its milk drying capability, enabling it to become a major producer and exporter of powdered milk products made in Britain, with milk from British dairy farms.

The acquisition will benefit customers, consumers, suppliers and employees of both businesses while offering supplying farmers enhanced opportunities and long-term security.