

## Valeo Foods Group acquires Italian bakery Dal Colle

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Valeo Foods Group, one of Europe's leading producers of quality sweets, treats and snacks, has completed the process of acquiring assets of a renowned Italian producer of high-quality bakery products, Dal Colle.

With a history and heritage dating back 120 years, Dal Colle produces a range of bakery products, sweet treats and snacks for every occasion including Pandori, Panettoni and Croissants. Its range of over 180 products is currently sold in over 35 countries around the world.

Dal Colle provides a highly complementary addition to Valeo's expanding Italian platform and operations, built on its initial acquisition of Balconi in 2015 and the subsequent acquisitions of Val D'Enza in 2017 and IDP Pattini in 2023.

Ronald Kers, CEO of Valeo Foods Group, said: "Dal Colle is a fantastic addition to the Valeo Foods portfolio which already boasts many of Europe's finest and most established brands, with a deep heritage and connections with consumers. On a commercial level, it diversifies and strengthens our product offering and completes our range of quality confectionary and sweet treats in this market, ranging from iconic sponge cakes to wafers and biscuits. It also adds considerable new manufacturing and logistical capabilities to our Italian platform, supporting our growth ambitions in Italy and Europe. This aligns with our vision to position Valeo Foods as the undisputed European sweet treats champion."