

Coca-Cola Company announces investment in Kenya

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The Coca-Cola system, consisting of The Coca-Cola Company and its authorised bottler Coca-Cola Beverages Africa, has announced its intention to grow its investment in Kenya by up to \$175 million over the next five years, should the business achieve its anticipated growth targets.

Hosting the Kenyan President Dr William Ruto at The Coca-Cola Company headquarters in Atlanta, Sunil Gupta, CEO of Coca-Cola Beverages Africa said: "The Coca-Cola system has been an integral part of Kenya's landscape for more than 75 years. Today, we are excited to announce our intention to strengthen this legacy through a substantial investment.

"This investment aims to accelerate the Coca-Cola system's capacity and capability expansion over the next five years. Our decision to invest underscores our belief in the long-term potential of Kenya's economy.

Luisa Ortega, President of The Coca-Cola Company's Africa Operating Unit, emphasised the importance of collaboration with the government to create a stable policy environment. "The Coca-Cola system has been part of communities in Kenya for more than seven decades. We are excited to continue growing our business and supporting communities across Kenya for many years to come," said Ortega.

The Coca-Cola system has a rich legacy of refreshing Africa and making a difference in the East Africa region, where it is a major employer, directly employing 10,000 people.

The Coca-Cola system also works with over 500,000 Micro, Small and Medium Enterprises across the region, giving the company a direct connection to the experiences shared by many businesses in Kenya and across the East African region.