

Ardagh Glass Packaging-Europe buys Swedish glass recycler SGA

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Ardagh Glass Packaging-Europe (AGP-Europe), an operating business of Ardagh Group, announces that it has agreed to buy the world-leading Swedish glass recycler Svensk GlasÅtervinning (SGÅ). The transaction is subject to certain conditions, including regulatory approvals that are expected to be obtained in the second quarter of 2024.

SGÅ has collected and recycled glass packaging throughout Sweden for over 30 years and delivers the country's impressive 90 per cent glass recycling rate. A recent change in the regulation of post-consumer glass collection from the start of 2024 requires the Swedish municipalities to take over the role of collection and introduce property-based glass collection.

AGP-Europe's purchase of SGÅ is driven by a commitment to protect Sweden's circular glass recycling system, in light of the new regulation. The recycling system is vital to secure an ongoing supply of high-quality glass cullet. This purchase also ensures that glass collected in Sweden is retained within the country for use in glass packaging production and is not exported for processing outside Sweden for other industry applications.

AGP-Europe is one of five companies that have been part owners of SGÅ since it was founded in 1986. By buying the shares of the other four co-owners, it will become the sole owner. SGÅ will retain its name and operating model, focusing on receiving and recycling glass packaging waste and selling glass cullet.