

Mumtalakat launches Bahrain Food Holding Company

28 March 2024 | News

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Bahrain Mumtalakat Holding Company (Mumtalakat), the sovereign wealth fund of the Kingdom of Bahrain, announced the launch of Bahrain Food Holding Company BFHC to accelerate growth and innovation that will bolster the Agri-food sector and support the Kingdom of Bahrain's efforts in addressing challenges in achieving food security.

In addition, Mumtalakat announced the appointment of the following members to the Board of Directors of Bahrain Food Holding Company, bringing together a wealth of experience and expertise to strengthen the company's capabilities and support further growth:

Basim Mohamed Al Saie Chairman

Sami Mohamed Zainal Member

Khaled Ali Al Amin Member

Yousif Khalifa Al Manea Member

Eyad Redha Faraj Member

Omar Ali Syed Member

Mohamed Sadiq Al Rahma Member

Bahrain Food Holding Company will include Mumtalakat's existing food sector assets. The consolidation of these companies under Bahrain Food Holding Company will facilitate collaboration and integration prospects, while also serving as a foundation for the development of Bahraini expertise in this specialised field. Furthermore, Bahrain Food Holding Company will prioritise investments in ventures and technologies that will enhance food production, processing, and distribution.

Bahrain Food Holding Company aims to prioritise its investment efforts in sectors including agri-food technology, sustainable agriculture, and food services, in pursuit of opportunities and partnerships that correspond with its overarching objective and approach of optimising its current assets and enhancing its portfolio to achieve long-term sustainable growth.